

SUITABILITY FOR THE SOURCE IN TERMS OF APPROPRIATENESS

PROPERTY	RANK	LANDPRICE IN MIO USD	TOTAL NET INVESTMENT	INITIAL INVESTMENT	YEARS UNTIL START	YEARS UNTIL COMPLETE
TONG CHING + TONG GRUAD	1	68.0	88.9	69.9	1	4
TONG CHING	2	45	87.3	32.8	1	4
TONG NOD	3	27.5	50.9	29.1	1	4
TONG GRUAD	4	23	46.39	24.6	2	5
NEI PLAO	5	11.6	35	13.2	1	4
TONG YI	6	16.6	39.99	18.2	2	5
KANCHANABURI	7	12.3	35.7	13.9	1	4
PHANG NGA	7	22	45.4	23.63	1	4

REMARKS: rank 1 and 2 would be a solution without compromises, exactly what the foundation is looking for. the financial investment has to be considered in terms of uniqueness of the project. looking only at the financial part the hire investment for rank 1 and 2 compared to other ones is significant. when thinking in terms of 100 years, what we are aiming for, the difference becomes relative. rank 3 would still be a good solution, but there is the risk that it may not be possible to purchase all the plots, which would be contrary to our mission. rank 4 would also be a good option, but risky as well, as we don't know exactly how many years it may take to be able to upgrade the land titles and allow construction. rank 5 would be an "easy to realize" option, but with 3 separate plots not really able to fulfill our mission without significant compromises. rank 6 would actually be my favorite option if it would be sure that all plots can be purchased and the titles upgraded within an acceptable time frame. This may be possible but only "maybe". rank 7 and 8 would still make nice properties, but are not in the favorite area and have some challenges which are not easy to solve.

SUITABILITY OF THE PROPOSED PROJECTS IN TERMS OF BUSINESS

PROPERTY	RANK	LANDPRICE IN MIO USD	TOTAL NET INVESTMENT	INITIAL INVESTMENT	YEARS UNTIL START	YEARS UNTIL COMPLETE
TALED	1	9.5	dep. on project	dep. on project	1	4
TONG NOD	1	27.5	50.9	29.1	1	4
TONG GRUAD	1	23	46.39	24.6	2	5
NEI PLAO	1	11.6	35	13.2	1	4
TONG YI	1	16.6	39.99	18.2	2	5
KANCHANABURI	1	12.3	35.7	13.9	1	4
PHANG NGA	2	22	45.4	23.63	1	4
TONG CHING	3	45	87.3	32.8	1	4

REMARKS: all proposed projects have, independent of THE SOURCE, an excellent business potential and i suggest to purchase as many as possible as a long time investment.